

St. Landry Charter School
Governance Board Meeting Minutes
April 15, 2025

Dear Board Members,

On Tuesday, April 15, 2025, the St. Landry Charter School Board of Directors convened for its regularly scheduled board meeting. The meeting was called to order at 5:35 p.m. by Vice Chair, Mr. Albert Simien.

The meeting commenced with the Pledge of Allegiance, followed by a moment of silence.

Roll Call

The following board members were present:

- Mr. Albert Simien, Vice Chair
- Ms. Chasity Warren, Treasurer
- Mr. Dwight Brown (arrived at 5:38 p.m.)
- Ms. Mary Auzenne
- Mr. Jonathan Fisher (arrived at 5:34 p.m.)
- Dr. Joe Greene
- Ms. Hazel Reed

Mr. Steve Smith, Board President, was absent. A quorum was established.

Approval of March Meeting Minutes

A motion was made by Ms. Chasity Warren and seconded by Dr. Joe Greene to approve the minutes from the March 2025 meeting. The motion was carried unanimously.

Academic Report: LEAP Testing (Presented by Executive Director)

It was reported that LEAP testing is nearing completion. Students demonstrated strong preparation and engagement throughout the testing period.

Board Governance and Strategic Planning Update

On Saturday, April 5, 2025, board members participated in a governance training session. The training focused on clarifying board responsibilities and resulted in the development of an updated strategic plan to guide the school's continued growth and improvement.

Facilities Update: Athletic Building

The board was informed that the construction of the athletic building is on schedule, with

anticipated completion by August 1, 2025. This facility is intended to support the development of athletic programming at St. Landry Charter School.

Financial Report

Mr. Joe Neary introduced Mr. Kevin Cox, Vice President of Finance, who will be working closely with the school to become familiar with its financial operations.

Highlights of the financial report included the following:

- The school began the fiscal year with a balance of \$822,000 and has since increased its assets to \$1.4 million.
- Despite accounting for depreciation, the organization's assets have shown substantial growth.
- While the state requires reporting in a different financial format, the school maintains an excellent financial rating.
- St. Landry Charter School currently has sufficient reserves to operate for approximately four months without revenue, exceeding the state's minimum requirement of two months.
- The school carries very minimal debt, with an equity position of approximately 44%.
- A healthy reserve fund is in place to support future projects, including roof repairs and the completion of the athletic building.
- Projected revenues were initially estimated at \$3.9 million; however, actual revenues have reached \$4.4 million.
- A surplus of approximately \$588,000 is anticipated by the end of fiscal year 2025.
- As of March 31, 2025, some reimbursements remain outstanding; however, the Fourth Sector is actively collaborating with the state department to resolve these delays.
- Approximately \$476,000 remains available in the non-personnel budget.

Additional matters discussed included Tier III disclosures and the new charter assurance requirements.

Adjournment

There being no further business, a motion to adjourn was made by Ms. Chasity Warren and seconded by Mr. Jonathan Fisher. The meeting was adjourned at 5:54 p.m.

Respectfully submitted,

St. Landry Charter School Board of Directors